## MANSION GLOBAL

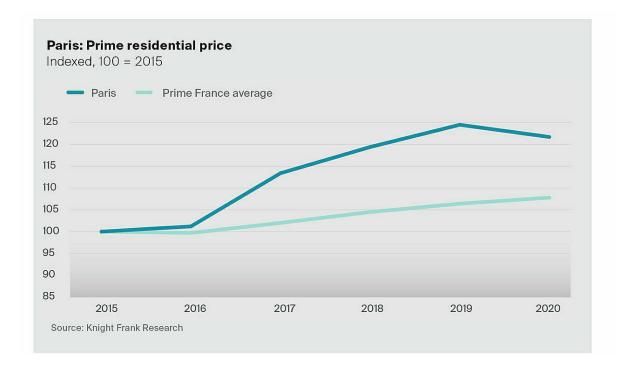
# Mansion Global Daily: An Iconic Canadian Home Finally Sells, Queen Elizabeth's Real Estate Portfolio Suffers a £76 Million Loss in Profits, and More

Mansion Global's daily round-up of the latest luxury real estate news from around the world

BY MANSION GLOBAL | ORIGINALLY PUBLISHED ON JUNE 24, 2021 | MANSION GLOBAL



Record-Breaking Sale for Award-Winning Oceanfront Home in Greater Victoria



#### TRENDING TODAY

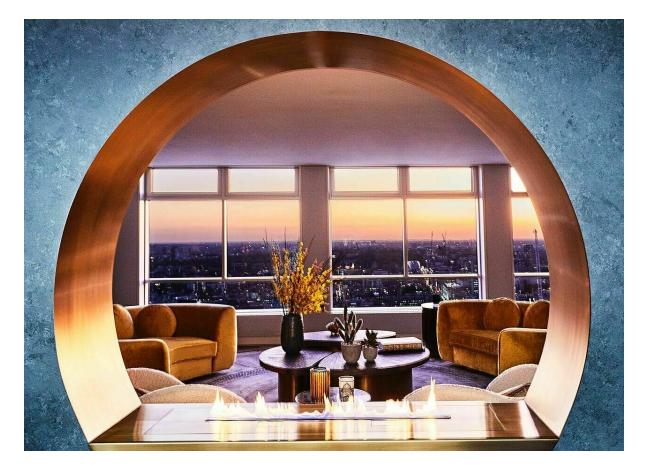


# Large openings frame countryside views "like works of art on the wall" in this Menorca house.



Minimal white buildings form Menorca house by architect Marina Senabre Two white volumes are fronted with large openings that frame countryside views "like works of art on the wall" in this Menorca house designed by local ... & dezeen.com

12:06 PM · Jun 24, 2021 · Sprout Social



## The Highest Penthouse in London's West End Sits Atop a 1960s Brutalist Tower

The mansion-sized duplex apartment, asking £55 million, includes bespoke furnishings, art and textiles. Read More

### TAX TALK



#### What is the New Residential Property Tax Being Considered in Hawaii?

The proposal, if passed, would create five tiers for Honolulu homes assessed at \$1.3 million and above owned by non-residents. <u>Read More</u>

#### **NEWS BITES**

#### Queen Elizabeth's Real Estate Portfolio Suffers a £76 Million Loss in Profits

Queen Elizabeth's property manager, the crown estate, said its profit for the year to March fell nearly £76 million (US\$106 million), or a 22% decline year over year. However, the total value of the group's real estate portfolio rose 7.5% to £14.4 billion, reflecting a £2.1 billion sale of wind farm leases. The Guardian

#### London Luxury Sales Rose 20% in April to £817.4 Million

Wealthy international buyers are returning to London prime markets as the U.K. political environment stabilizes. In the six months up to April, the capital city saw a 20% year-over-year increase in luxury sales, which totaled £817.4 million (US\$1.136 billion). Mega-million sales so far this year included a 45-bedroom palace overlooking Hyde Park for £210 million, and a penthouse and two adjoining apartments at One Grosvenor Square for more than £138 million. Evening Standard

#### Castle-Like Melbourne Mansion Sells for More Than A\$22 Million

A castle-like mansion in Toorak, an inner suburb of Melbourne, has sold within its asking price of between A\$22 million (US\$16.7 million) and A\$24 million. Dating to the 1880s, the Italianate Victorian home has six bedrooms and three bathrooms. It comes with a tennis court, a pool, a Tuscan-style garden and a lookout tower with views across Melbourne. The property was once owned by broadcaster and comedian Steve Vizard. <u>Domain</u>

#### Miami Beach Mansion Designed by Italian Architect Achille Salvagni Cuts Price by \$2 Million

A 7,951-square-foot mansion in Miami Beach designed by Italian architect and designer Achille Salvagni is back on the market for \$19 million, which is \$2 million below its original listing price in March. The newly completed home, featuring curvilinear interiors and walls, has seven bedrooms, seven bathrooms, a double-height living room with a fireplace, a formal dining room and a chef's kitchen. Outside, there's a 90-foot infinity pool, a cabana, a private dock and 111 linear feet of water frontage. Sun Sentinel

#### **AROUND NEWS CORP**

Natural-Pool Owners Are Kissing Chlorine and Other Chemicals Goodbye [The Wall Street Journal]

The Housing Market Shows Signs of Softening-Has It Topped Out? [realtor.com]

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Epic Sydney Home Comes With Skateboard Ramp [news.com.au]